

KING COUNTY, WASHINGTON

PARKS AND RECREATION
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Taxes			
Property taxes	\$ 11,533,243	\$ 11,249,663	\$ (283,580)
Excise taxes	-	85,732	85,732
Total taxes	<u>11,533,243</u>	<u>11,335,395</u>	<u>(197,848)</u>
Business licenses and permits	<u>100,000</u>	<u>204,665</u>	<u>104,665</u>
Intergovernmental revenues			
State grants	46,000	43,030	(2,970)
Intergovernmental services	-	3,237	3,237
Total intergovernmental revenues	<u>46,000</u>	<u>46,267</u>	<u>267</u>
Charges for services			
General government	-	3,372	3,372
Culture & recreation	2,723,314	2,344,397	(378,917)
Other interfund services	1,154,342	1,154,341	(1)
Total charges for services	<u>3,877,656</u>	<u>3,502,110</u>	<u>(375,546)</u>
Interest earnings	<u>19,442</u>	<u>26,353</u>	<u>6,911</u>
Miscellaneous revenues			
Rents and royalties	2,178,389	1,457,790	(720,599)
Contributions from private sources	50,000	47,750	(2,250)
Other miscellaneous revenues	30,500	43,695	13,195
Total miscellaneous revenues	<u>2,258,889</u>	<u>1,549,235</u>	<u>(709,654)</u>
Transfers in	<u>2,974,640</u>	<u>2,974,640</u>	<u>-</u>
Sale of capital assets	<u>-</u>	<u>21,767</u>	<u>21,767</u>
TOTAL REVENUES	<u>20,709,870</u>	<u>19,660,432</u>	<u>(1,254,103)</u>
EXPENDITURES			
Current			
Culture & recreation			
Personal services		12,152,426	
Supplies		700,642	
Contract services and other charges		2,013,088	
Intergovernmental services		74,129	
Interfund payments for services		2,968,553	
Total culture & recreation	<u>19,350,220</u>	<u>17,908,838</u>	<u>1,441,382</u>
Debt service			
Interest and other debt service costs	-	119	(119)
Capital outlay			
Capitalized expenditures	6,000	31,476	(25,476)
Transfers out	<u>24,734</u>	<u>20,258</u>	<u>4,476</u>
TOTAL EXPENDITURES	<u>19,380,954</u>	<u>17,960,691</u>	<u>1,420,263</u>
Excess of revenues over expenditures (budgetary basis)	<u>\$ 1,328,916</u>	1,699,741	<u>\$ 166,160</u>
Adjustment from budgetary basis to GAAP basis - encumbrances		<u>26,637</u>	
Excess of revenues over expenditures		1,726,378	
Fund balance - January 1, 2004		-	
Fund balance - December 31, 2004		<u>\$ 1,726,378</u>	